

## **3M 1860 – CIF GLOBAL**

CIF Mexico – CIF Japan – CIF Hong Kong – CIF US – CIF Dubai – CIF Global  
**ORIGIN FROM 3M LICENSED FACTORY IN THAILAND**

### **PRICE LIST FOR GLOBAL CIF**

#### **TOTAL CONTRACT QUANTITY**

10M – 90M | \$2.20 all in

100M - 490M | \$1.87 all in

500M - 990M | \$1.815 all in

1B - 10B | \$1.76 all in

### **SOP**

1. **NCNDA & Call with Seller mandate** (If required)
2. ICPO (Please request specific template)
3. SPA is signed & LC draft is presented by the Buyer
4. 3M Letter of Allocation and 3M Certificates given to the Buyer
5. Buyer opens Letter of Credit (LC) OR Buyer funds joint escrow (**Request special SOP for joint escrow – See below for more information\***)
6. Official Delivery schedule is given to the Buyer
7. Product dispatched weekly to Airport in Thailand: Suvarnabhumi International Airport (Loading Port Airport)
8. **SGS, lot numbers, AWB, 3M Letter of Conformity, Certificate of Origin, Certificate of Factory, Insurance policy**, is presented to the Buyer and Buyer's Bank as well as an invitation to the Buyer to inspect the product in Thailand
9. Shipment departs / Funds are released to Seller and IMFPA beneficiaries and the title of product is given to the Buyer

### **Terms and Conditions – Please read:**

1. **The product's origin is Thailand.** The Seller has a joint venture with the 3M manufacturer based in Thailand. The product authentic 3M 1860 where the Seller will give 3M letter of conformity, SGS and lot numbers, directly from 3M Factory in Thailand. As well as the 3M Letter and Certificates will be provided.
2. **Payment is at port of origin** against the Buyer verifying SGS with SGS Global, Buyer verifying lot numbers in the 3M portal and Buyer verifying the AWB with the freight-forwarder. Then the Buyer

proceeds to give documents to the Buyer's bank, the Bank releases payment and, the goods are shipped via air freight and title of product is transferred to the Buyer.

3. SPA includes 2% mutual performance bond (Bank to Bank)
4. Seller provides goods documents to L/C issuing bank and Buyer in the form of electronic documents, the original and the copies are delivered to Buyer by Express Delivery:
  - 1) PROFORMA INVOICE
  - 2) COMMERCIAL INVOICE
  - 3) PACKING LIST
  - 4) AIRWAY BILL
  - 5) SGS TEST REPORT (PROVIDED BY SGS)
  - 6) EX-FACTORY CERTIFICATE
  - 7) CERTIFICATION OF ORIGIN, FDA, CE
  - 8) INSURANCE POLICY
  - 9) OFFICIAL DOCUMENT ON THE GOODS FROM 3M
5. The factory will always have 500M to 1B ready stock on factory floor.
6. NCNDA and IMFPA is issued by us (Seller mandate).
7. We can guarantee fixed pricing for all orders over the period of the contract.
8. **Joint Escrow** – The seller's financial partner in the US can issue a LC on behalf of the buyer if the buyer and the financial partner of the seller set up a joint escrow account. The Seller's financial partner would issue the LC against the funds in the joint escrow. This process of setting up the escrow account is between 1 to 3 weeks.